

NATIONAL ASSEMBLY

QUESTION FOR ORAL REPLY

TRANSFERED TO WRITTEN REPLY

QUESTIONS NUMBER: 815*276 [NW1050E]

DATE OF PUBLICATION: 10 SEPTEMBER 2024

815★276. Mr S Thambo (EFF) to ask the Minister of Finance:

Whether, following the correspondence he received from the Economic Freedom Fighters that indicated that the report of the Financial Sector Conduct Authority indicates that 2 224 private security companies have failed to make the required statutory payments towards the pension and health benefit funds of security guards and thereby violating section 13A of the Pension Funds Act, Act 24 of 1956, he has found that there are government departments, municipalities and/or state-owned enterprises that have contracted private security companies that are not compliant with the specified regulation; if not, what is the position in this regard; if so, what (a) total number of such companies are contracted by the Government and (b) is the total monetary value of the specified contracts?

NW1050E

REPLY:

From 1 April 2017 to 31 August 2024, a total of 73 private security companies received payments from National and Provincial departments. The total monetary value of these contracts amounted to R1,835,627,294.75. The contract values of each of these contracts will need to be requested from each of the procuring entities.

The response provided is based on available data from National and Provincial Government departments, as transactional data from municipalities and state-owned entities is not within our immediate purview.